



# Newnham in America

## Planned Giving in the USA

For our alumnae in the USA a planned gift benefiting Newnham can also offer you significant tax benefits; substantially reducing capital gains and estate taxes and/or providing immediate income to you or a beneficiary. If you are a U.S. tax payer and wish to support Newnham through an estate plan you may do so via? Cambridge in America (CAm)\*.

### Outright Bequests

An outright bequest to CAm is deductible for federal estate tax purposes, and there is no limit on the amount of the estate tax charitable deduction your estate can take. In addition, bequests generally are not subject to state inheritance or estate taxes. In a large estate, the savings can be more than half the value of the bequest.

### Retirement Plans

Retirement plans that remain in your estate are often subject to both estate and income taxes when received by your heirs. Using your retirement assets as a gift vehicle can be a tax-efficient way to fund all or part of a bequest: by naming CAm as the beneficiary of all or part of your plan you can limit this potential double taxation.

### Life Insurance

Another way to make a future gift is to name CAm as the beneficiary of all or part of a new or existing life insurance policy. Depending on the type of policy donated, you may receive an immediate tax deduction and any future premium payments may also be tax deductible.

### Life Income Plans

A life income gift can benefit both you and Newnham College. CAm has partnered with State Street Global Advisors (SSgA) to administer Charitable Remainder Trusts (CRT). With a CRT, you place assets in a trust, receive regular distributions from the trust, and identify CAm (with recommended allocation to Newnham) to receive the assets at the end of the trust term. You may transfer assets such as cash, securities or real property into a CRT. The funding assets of the trust are liquidated and the proceeds invested. A distribution is paid to you, other non-charitable beneficiaries, or both, for life or a specified term of up to 20 years. At the end of this period, the trust's assets are transferred to CAm. A CRT is an excellent way to fulfill your desire to support Newnham while supplementing your current income, receiving an income tax charitable deduction and reducing your estate taxes.

Sarah Shevchik at CAm would be happy to talk through the various planned giving options available and help you decide upon a suitable

philanthropic strategy. To ensure that your exact wishes are implemented, CAm always suggests that you seek the advice of legal and tax counsel when preparing your estate plans.

### The Sidgwick Society

All those who have informed Newnham that they are generously remembering Newnham in their estate plans are invited to be members of our Sidgwick Society. We hold exclusive events open only to those who are legators and their guests.

### The 1209 Society

In addition to membership of The Sidgwick Society, legators are invited to join CAm's 1209 Society, which honors and acknowledges the many generous donors living in the U.S. who recognize the importance of Cambridge University and its 31 Colleges through their estate planning. 1209 Society members receive an annual newsletter, an invitation to a special event, membership certificate and formal listing in the Roll of Honor (a leather-bound volume kept in Cambridge).

For more detailed information about planned giving and the 1209 Society please contact:

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Or visit the Cambridge in America website:  
[www.cantab.org/giving/planned-giving](http://www.cantab.org/giving/planned-giving)

*\*Under its charter and in accordance with U.S. tax law, Cambridge in America (CAm) may not receive restricted gifts. However, the Board gives every consideration to donors' requests when allocating gifts to Cambridge and its Colleges*

